

KASASA SAVER

December 31, 2018

This disclosure contains information about terms, fees, and interest rates for some of the accounts we offer.

Interest Rates and Annual Percentage Yields are current as of 12-31-2018.
For current rate information call (507) 235-5538.

KASASA SAVER

Rate Information: This Account is an interest bearing account. The interest rate on the account is 0.10% with an annual percentage yield of 0.10%.

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account daily. The interest rate and annual percentage yield (APY) shown above apply when the Kasasa Cash qualifications are not met.

The interest rate and APY that apply to your Kasasa Saver account will be determined on whether you have met the qualification criteria for your Kasasa Cash account.

For Kasasa Cash, if qualifications are met each monthly qualification cycle: (1) Nationwide ATM fees incurred during qualification cycle will be reimbursed up to \$20 and credited to the account on the first business day following your monthly Qualification Cycle; (2) balances up to \$15,000 receive APY of 3.03%; and (3) balances over \$15,000 earn 0.50% interest rate on the portion of the balance over \$15,000, resulting in 3.03% - 0.83% APY depending on the balance in the account. If qualifications are not met on Kasasa Cash all balances earn 0.10% APY and ATM fees are not refunded. Rates and rewards are variable and at our discretion may change after account is opened without notice to you. Fees may reduce earnings. If you close your account before the rewards are credited to it, you will not receive the rewards.

Interest will be compounded on your Kasasa Saver Account on a monthly basis. Interest will be credited to your account on the first business day following your monthly Qualification Cycle.

Qualifications

To qualify for preferred rates on your Kasasa Saver account, your Kasasa Cash must meet the following qualifications during the monthly qualification cycle:

- *Have 10 or more debit card purchases post and settle
- *Receive your monthly statement electronically
- *Have a least one Direct Deposit or at least one ACH debit post and settle

Please note that transactions must post and settle to your Kasasa Cash account during the monthly qualification cycle in order to receive the preferred rate on both the Kasasa Cash and the Kasasa Saver accounts, and to receive Nationwide ATM fee reimbursements in the Kasasa Cash account. Transactions may take one or more banking days from the date the transaction was made to post to and settle to an account. ATM-processed transactions and transfers between accounts do not count toward earning account rewards.

As indicated on the Truth in Savings disclosure for your Kasasa Cash account, if you have met your qualifications during a Monthly Qualification Cycle, we will reimburse you for Nationwide ATM fees incurred in your Kasasa Cash account during the Monthly Qualification Cycle up to \$20.00 per month. ATM fee reimbursements will be credited to your account on the first business day following the end of each qualification cycle. When qualifications are not met, ATM fees are not refunded.

You must have a Kasasa Cash account in order to open a Kasasa Saver account, and the Kasasa Cash account must remain open throughout the period that you hold the Kasasa Saver account. In the event that you close your Kasasa Cash account, we reserve the right to close your Kasasa Saver account.

Your interest earned and any ATM fee reimbursements credited to your Kasasa Cash account will be transferred to your Kasasa Saver account automatically on the first business day following the day they were credited to your Kasasa Cash account.

The advertised Kasasa Cash APY is based on compounding interest. Interest earned in Kasasa Cash is automatically transferred to Kasasa Saver each statement cycle and does not compound. Actual interest amount paid may be less than advertised Kasasa Cash APY. The Kasasa Saver APYs may be less than Kasasa Cash APYs. If qualifications in Kasasa Cash are met each monthly qualification cycle: (1) balances up to \$50,000 in Kasasa Saver receive an APY of 0.75%; and (2) balances over \$50,000 in Kasasa Saver earn 0.50% interest rate on portion of balance over \$50,000, resulting in 0.75% - 0.53% APY depending on the balance in the account. If qualifications are not met on Kasasa Cash, all balances in Kasasa Saver earn 0.10% APY.

Monthly Qualification Cycle

Monthly Qualification Cycle means a calendar month (ending on the last business day).

Limitations

Limit one account per SSN

The Kasasa Cash Annual Percentage Yield (APY) is based on compounding interest. Please be aware that the interest earned in Kasasa Cash is automatically transferred to Kasasa Saver each statement cycle and does not compound. As a result, the actual interest amount paid for Kasasa Cash may be less than the APY disclosed for that account. The Kasasa Saver APY may be less than the Kasasa Cash APY. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly. If the account is closed before interest is credited, you will not receive the accrued interest.

Balance Information: We use the daily collected balance method to calculate the interest on the account. This method applies a daily periodic rate to the collected balance in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$10.00 to open this account. Federal Law states you may make no more than six (6) transfers and withdrawals, or a combination of such transfers and withdrawals per calendar month or statement cycle (or similar period) of at least four (4) weeks, to another account (including a transaction account) of the depositor at the same institution or to a third party by means of a preauthorized or automatic transfer, or telephone (including data transmission) agreement, order or instruction, or by check, draft, debit card or similar order made by the depositor and payable to third parties. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.

Account Fees: The following fees apply to this account: Debit Card Replacement: \$5.00 per request; Account Research or Balancing: \$30.00 per hour (\$30.00 minimum); Cancelled Check Copy: \$2.00 per page; Stop Payment : \$30.00 per item; Overdraft Transfer Charge: \$5.00 per transfer; Negative Balance Account -Closure Fee: \$25.00 per account; Returned Deposited Item (Chargeback) Fee: \$4.00 per item; Statement copy or printout (mid-cycle): \$5.00 per request; Account Early Closure Fee: \$30.00 (for accounts closed within 6 months of opening); Extended Negative Balance Fee: \$10.00 after every 7th consecutive calendar day account is overdrawn; Stop Payment (placed online): \$20.00 per item; Dormant Regular Savings Account Fee: \$5.00 per calendar quarter (if balance is less than \$200.00 after no activity for 24 months.); and Savings Overdraft /Returned Item Fee: \$30 per check, in-person withdrawal or electronic means/\$25 per POS/ATM charge. This fee does not apply if the overdraft balance is \$5.00 or less. There is a \$150.00 per day maximum..